

**An opportunity to participate in a new resource company Initial Public Offering (IPO) with experienced management, advanced projects and strong supporting core shareholders.**



## Tasmania as a World Class mining province

Tasmania is a proven World Class mineral province and has a long history of producing World Class mining operations and several operations that commenced operating 30 years ago, are still operating in the region supported by a highly developed infrastructure base and experienced work force.

Tasmania is home to numerous operating mines, near production mines and extensive exploration activities, such as Savage River iron ore, Avelbury Nickel; Arthur River magnesite; Rio Tinto Aluminium; Beaconsfield Gold; Cornwall Coal; Copper Mines of Tasmania; Cement Australia; Incitec Hellyer Metals Kara tungsten, magnetite; Roseberry zinc, lead, gold, silver, copper etc; etc. (refer to Geologist Report maps in prospectus).

## Prospectus:

Shree Minerals Ltd is offering 15,000,000 shares @ 20cents each, with one **FREE** attaching option for every two shares applied for to raise a minimum of \$3m with the right to accept a further 5m shares at 20c on the same terms as the 15,000,000 for a total of \$4m. (Options will be exercisable @ 20cents at any time up to the 30th June 2011).

**Zurich Securities Pty Ltd, a licensed securities dealer (AFSL 317392) is Lead Manager for the offer and all enquiries relating to the offer, a copy of the prospectus and applications may be made through them on (08) 9363 1700 [info@zurichsecurities.com.au](mailto:info@zurichsecurities.com.au) or refer to their website [www.zurichsecurities.com.au](http://www.zurichsecurities.com.au) and download a copy of the disclaimer and prospectus. All applications should be posted to Zurich Securities at P.O.Box 1196, South Perth, WA, 6951. Cheques made payable to Shree Minerals Ltd – Share Offer Account**

## Cornerstone Investors and Supporters

Gujarat NRE Minerals (ASX code: GNM) through its wholly-owned subsidiary Gujarat NRE Resources NL are vendors of various tenements and joint venture partners.

China Alliance International Holdings Group Limited are also corner stone investors and joint venture partners.

The ongoing support of Gujarat & China Alliance will be highly advantageous to Shree and its shareholders going forward to pursue the final exploration and development stages, and move to early production status.

## Vision:

- **To create shareholder value through the successful exploration of prospective mineral tenements and the development of these ore bodies into production.**
- **Development of Nelson Bay River (NBR) project.**
- **Exploration of its other mineral tenements located in Tasmania.**
- **Acquisition of additional mineral tenements in Australia & overseas.**
- **Developing a supportive shareholder base that can assist in achieving these objectives.**

Full details of the offer are contained in the Prospectus which can be inspected on the website of both:

**Shree Minerals Limited**  
[www.shreeminerals.com](http://www.shreeminerals.com)

&

**Zurich Securities Pty Ltd**  
[www.zurichsecurities.com.au](http://www.zurichsecurities.com.au)

# Projects

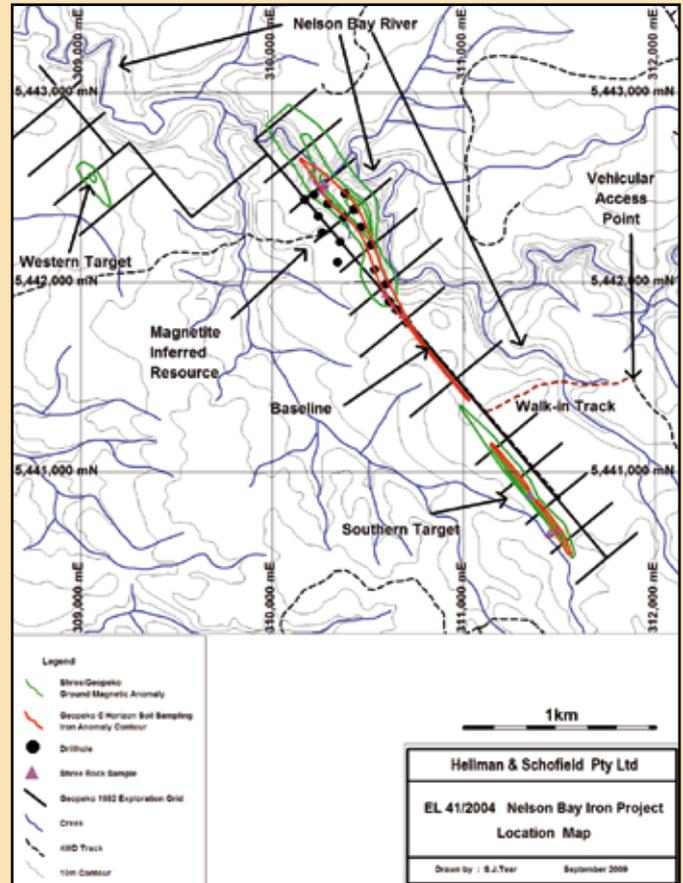
## Nelson Bay / Rebecca Creek River Iron Ore

Shree has a package of promising diversified and multi commodity mineral projects within Tasmania, of which the flagship project is 100 square kilometre. Nelson Bay River magnetite project which is close to Port, Power and Roads to:

(1) To conduct a feasibility study to cater for the attractive coal washery market on the east coast of Australia utilising existing resources which have potential for Dense Media Separation (DMS) material. For Magnetite iron ore this is a niche market, with high dollar value, quite distinct from the high volume steel making market as the demand intensifies for Australian coal from China and India. Upgrading of the magnetite can be achieved by conventional concentration methods.

## Market Overview: Coal Wash Magnetite

- This is consumed in coal wash plants where the fine magnetite helps to remove contaminants from the coal so that it is suitable for export overseas.
- Annual magnetite supply requirements for coal washery applications in Eastern Australia are limited and mining generally occurs on a small scale with mines producing around 50,000tpa to 100,000tpa.
- The industrial minerals market is essentially a logistics business where the magnetite is distributed to individual coal wash plants in relatively small volumes by truck.
- Current producers include the Kara Mine 30km south of Burnie in Tasmania and the Tallawang Mine in NSW. Imports make up the balance to meet the Eastern Australian markets.
- The demand for dense media magnetite in the region (New South Wales & Queensland) is expected to grow substantially with the growth in coal mining on back of strong demand growth from Asian economies.
- This would suit the Nelson Bay River proposed development.



(2) To do exploration for increasing the size of the resources for evaluating a potential. Magnetite pellet products suitable for steel making blast furnaces by further drilling, as the project is open to the North, South and at depth. Nelson Bay River Project is very close to the Savage River operations which has been the only Magnetite pellet producing mine in Australia.

(3) Explore for Direct Shipping Ore (DSO) as the project already indicates near surface Oxide ore which could allow an earlier cash flow source whilst developing the Coal Washery (DMS) product. Recent rock chip sampling in 2008 and drilling in 2009 confirm the potential for DSO category ore & drill targets have been identified which is anticipated shortly after listing.

## Conceptual Study

An initial Conceptual Mining Study of the Nelson Bay Iron Ore was commissioned by Zelos in March 2006 to look at the open cut mining potential of the Inferred Magnetite Resource of 4Mt of ore to a depth of 225m detailed in the SMGC report of November 2005 (Tear 2005). The initial 2006 study was done by the Minserve Group Pty Ltd and was later updated by them in July 2007 for Gujarat NRE Resources NL to incorporate the results of additional geological investigations by Zelos, which defined the Inferred Resource of 6.9Mt @ 38.2% magnetite (20% magnetite cut off) equating to 2.6Mt of magnetite material.

Both studies looked at developing the resource as an open cut to produce a ROM product that would undergo beneficiation to a saleable product. Three processing options were nominated. One option involved the production of magnetite for heavy media use in coal washeries. The other two options looked at the production of a product suitable for smelting e.g. production of pellets. Indicative order of magnitude minesite operating costs and project costs were derived for each case.

## Adamsfield

Covers the Adamsfield platinum mineral field, located about 70km northwest of Hobart. The area is prospective for platinum group metals and was mined in the 1930's for osmiriditn (an amalgam of osmium and iridium being both platinum group metals). Reported grades were up to 42g/t Os+Ir within a narrow (1m-2m wide) sheared serpentinised ultramafic unit.

At the time of mining noted the presence of gold. In addition in the south of the tenement nickel and chromium mineralisation has been reported in past exploration work.

## Catamaran

Is in the very south of Tasmania just over 100km south of Hobart. The exploration area covers some 84 sq km and is prospective for coal.

Shree will commence exploration on the Project with a view to determining the extent of the coal deposit and whether this may lead to a commercial coal mining operation. Initial phase exploration expenditure will focus on upgrading and extending the existing historical tonnes of coal and completing a scoping study into the potential for development.

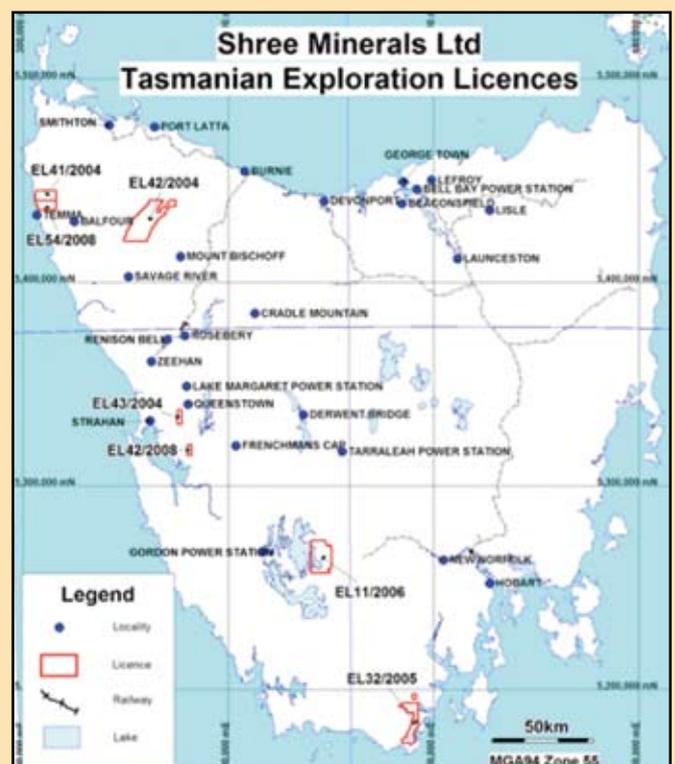
## Mt. Bertha

This area includes part of a major structural zone called the Arthur Lineament which hosts major magnetite-rich iron ore resources on other tenements.

The area is north east of the Savage River iron ore deposit which is hosted by massive intrusive rocks, serpentinite and carbonate. Magnetic surveys provide good indicators for magnetite anomalies in the area and results of MRT data already disclose magnetic anomalies which present opportunity for exploration. Significant work will be done for iron ore, but results will also be assayed for gold and copper and results assessed to determine whether further exploration for these metals is warranted. This project has been rated moderate to high priority by the company.

## Sulphide Creek

This project is contained within a 14 square kilometre exploration licence and previous drilling has resulted in sufficient interest for a second round of drilling which would start to outline the potential size and contained gold of the host rock, and the next round of drilling has been planned.



Shree can boast that its board consists of Global experienced members who have, and in some cases still represent very large companies.

## Mr Sanjay Loyalka, Chairman BCom (Hon), CA

Was chief executive officer and Managing Director of Aditya Birla Minerals Limited, which is listed on the ASX < ASX: ABY> and is a copper producer & explorer in Australia.

Mr Loyalka has also been a member of the Executive Council of Chamber of Minerals & Energy (Western Australia) in 2005 and 2006.

## Mr Mahendra Pal, Non Executive Director MSc, FAusIMM, MSGAT

Has extensive experience in exploration and mining of various metals and minerals.

He also acts as consultant to various large corporations Globally such as Aurion Energy, Centrex Metals, Rio Tinto Exploration, Hamersley Iron, Consolidated Minerals, Sinosteel Australia, Sumitomo Corporation, Golden West Resources Ltd., NEX Metals Exploration Ltd., etc.

## Mr Arun Jagatramka, Non Executive Director BCom (Hons), FCA, AIMM

He is Chairman and MD of Gujarat NRE Coke Ltd, which under his leadership has expanded 10 times over the last 10 years to make it the largest non-captive metallurgical coke manufacturer in India.

He is a member of a number of boards, Gujarat NRE Minerals Limited (Australia), Pike River Coal Limited (New Zealand). He is also on the Board of Directors of Port Kembla Coal Terminal, Australian Coal Research Ltd, as well as Executive Committee Member of NSW Minerals Council.

## Mr Andy Lau, Non Executive Director MBA

Mr Lau is a MBA and graduate majoring in Computer Technology and also held the certificates of MCSE, MCDBA, MCP and CCNA. He worked for a number of large international companies in Securities, Venture Capital and High-Tech. Mr Lau has been the vice president of China Alliance International Holdings Group Limited since 2005.

## Investment highlights

### 1. Highly experienced Board

- ❖ **S.Loyalka**
  - Previous CEO of Aditya Birla Minerals Ltd
- ❖ **Arun Jagatramka**
  - Chairman of Gujarat NRE Minerals
- ❖ **Mahendra pal**
  - Previous senior geologist of Hamersley iron
- ❖ **Andy Lau**
  - Vice President Of China Alliance International Holdings group

### 2. Strong Cornerstone Investors

- ❖ **Gujarat NRE Minerals**
- ❖ **China Alliance International Holdings Group**
  - Access to markets in India & China
  - Access to substantial industry knowledge & network globally
  - Long Term Commitment

### 3. Substantial High Quality Asset

- ❖ **Nelson Bay River (NBR) Project :**
  - JORC compliant resource
  - High quality magnetite suitable for:
    - Coal washery Dense Media Magnetite (DMM)
    - Blast Furnace pellets
  - Conceptual studies show very attractive project
  - Direct Shipping Ore (DSO Iron ore) potential
  - Low Lead time , Low Capex

### 4. Growth Profile

- ❖ **Catamaran Coal prospect**
  - Historical work indicate coal mineable inventory as per open pit & underground
  - Close to port, power , road
  - to substantial industry knowledge & network globally
- ❖ **Acquisition Growth**
- ❖ **Other exploration properties**
  - Sulphide Creek , Mt.Bertha , Mt.Sorell, Adamasfield

### 5. Location

- ❖ **Tasmania: Proven world-class mineral province with an extraordinary diversity of high-grade deposits**
- ❖ **Close to :**
  - Port
  - Power
  - Road

### 6. Positive Fundamentals

- ❖ **Strong demand for steel making raw material on back of strong demand from China & India**
- ❖ **Exposure to early stage asset & opportunity to ride the value wave as the projects progress to production .**